



# **VISAKHAPATNAM**

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# **PORT LOGISTICS PARK LTD**

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A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority

**CIN: U63090WB2014GOI202678**

**Financial Statement**  
**QTR-I: FY2023-24**

**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678  
Balance Sheet as at 30th June 2023

	Particulars	Note No.	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
(a)	Property, Plant and Equipment	1	13,346.34	14,257.33	13,546.08
(b)	Right-of-use assets	2	4,072.86	4,097.89	3,961.80
(c)	Capital Work-in-Progress	4	-	-	-
(d)	Other Intangible Assets	3	22.82	9.62	24.45
	<b>Total Non-Current Assets</b>		<b>17,442.02</b>	<b>18,364.84</b>	<b>17,532.33</b>
<b>2</b>	<b>Current assets</b>				
(a)	Financial Assets				
i)	Trade Receivables	5	200.05	205.62	149.96
ii)	Cash and Cash Equivalents	6	8.04	73.23	0.97
iii)	Other Balances with Bank	7	-	330.00	19.00
iv)	Others	8	37.15	40.40	38.85
(b)	Non Financial Assets - Others	9	254.01	474.84	255.08
	<b>Total Current Assets</b>		<b>499.25</b>	<b>1,124.09</b>	<b>463.86</b>
	<b>TOTAL ASSETS</b>		<b>17,941.27</b>	<b>19,488.93</b>	<b>17,996.19</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
(a)	Equity Share Capital	10	13,506.50	13,506.50	13,506.50
(b)	Other Equity	11	(6,057.47)	(4,731.08)	(5,691.27)
	<b>Total Equity</b>		<b>7,449.03</b>	<b>8,775.42</b>	<b>7,815.23</b>
	<b>Liabilities</b>				
(1)	<b>Non-Current Liabilities</b>				
(a)	<b>Financial Liabilities</b>				
i)	Borrowings	12	7,492.50	8,274.92	7,705.74
ii)	Lease liabilities	13	78.23	20.57	19.90
(b)	Provision				
	<b>Total Non-Current Liabilities</b>		<b>7,570.73</b>	<b>8,295.49</b>	<b>7,725.64</b>
(2)	<b>Current liabilities</b>				
(a)	<b>Financial Liabilities</b>				
i)	Borrowings		471.03	230.03	330.03
ii)	Lease liabilities	13	128.13	1.69	1.56
iii)	Trade Payables	14	-	-	-
	(A) Total outstanding dues of Micro, Medium and Small Enterprises				
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		200.73	48.14	89.42
iv)	Other Financial Liabilities	15	1,653.71	1,660.78	1,566.44
(b)	Non Financial Liabilities - Others	16	442.09	457.69	444.07
(c)	Provisions	17	25.82	19.69	23.80
	<b>Total Current Liabilities</b>		<b>2,921.51</b>	<b>2,418.02</b>	<b>2,455.32</b>
	<b>Total Liabilities</b>		<b>10,492.24</b>	<b>10,713.51</b>	<b>10,180.96</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>17,941.27</b>	<b>19,488.93</b>	<b>17,996.19</b>

For ADR & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 325092E

D. S. Tiwari  
Partner  
Membership No. 058824

Place: Kolkata  
Date: 30.06.2023



For and on behalf of  
Visakhapatnam Port Logistics Park Limited

Adhip N Palchaudhuri  
(DIN: 08695322)  
Director

Romon Sebastian Louis  
(DIN: 08710802)  
Director

Saurav Dutta  
(DIN: 10042140)  
Director

R. N. Hari Krishna  
(DIN: 08779978)  
Director

**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678  
Statement of Profit and Loss for the period ended 30th June, 2023

(₹ in Lakhs)

	Particulars	For the Quarter ended 30th June 2023 (Unaudited)	For the Previous Quarter ended 31st March 2023 (Unaudited)	For the Corresponding Quarter ended 30th June 2022 (Unaudited)	For the year ended 31st March 2023 (Audited)
	<b>REVENUE</b>				
I	Revenue from Operations	383.11	255.69	352.05	1,235.72
II	Other Income	3.05	2.18	2.73	20.57
III	<b>Total Income (I + II)</b>	<b>386.17</b>	<b>257.87</b>	<b>354.78</b>	<b>1,256.29</b>
	<b>EXPENSES</b>				
IV	Cost of Material Consumed and Services Rendered	96.65	19.41	10.87	36.15
	Employee Benefits Expenses	22.91	18.96	20.34	76.36
	Finance Costs	226.61	199.17	204.61	836.41
	Depreciation and Amortization Expenses	278.10	244.70	223.82	986.90
	Administration and Other Expenses	128.08	101.88	81.73	374.78
	<b>Total Expenses (IV)</b>	<b>752.35</b>	<b>584.12</b>	<b>541.37</b>	<b>2,310.60</b>
V	<b>Profit before tax (III - IV)</b>	<b>(366.19)</b>	<b>(326.25)</b>	<b>(186.59)</b>	<b>(1,054.31)</b>
VI	<b>Tax Expenses:</b>				
	Current Tax				-
	Deferred Tax				-
VII	<b>Profit/ (Loss) for the year ( V - VI)</b>	<b>(366.19)</b>	<b>(326.25)</b>	<b>(186.59)</b>	<b>(1,054.31)</b>
VIII	<b>Other Comprehensive Income for the year</b>				-
IX	<b>Total Comprehensive Income for the year (VII + VIII)</b>	<b>(366.19)</b>	<b>(326.25)</b>	<b>(186.59)</b>	<b>(1,054.31)</b>
X	<b>Earnings per equity share (Face Value of Rs. 10/- each)</b>				
	i) Basic (in Rs.)	(0.27)	(0.24)	(0.14)	(0.78)
	ii) Diluted (in Rs.)	(0.27)	(0.24)	(0.14)	(0.78)
	<b>For discontinued operations</b>				
	i) Basic (in Rs.)				
	ii) Diluted (in Rs.)				
	<b>For continuing operations and discontinued operation</b>				
	i) Basic (in Rs.)				
	ii) Diluted (in Rs.)				

For ADR & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 325092E

*D. S. Tiwari*  
D. S. Tiwari  
Partner  
Membership No. 058824

Place: Kolkata  
Date: 30.06.2023



For and on behalf of  
Visakhapatnam Port Logistics Park Limited

*Adhip N Palchadhuri*  
Adhip N Palchadhuri  
(DIN: 08695322)  
Director

*Romon Sebastian Louis*  
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(DIN: 08710802)  
Director

*Saurav Dutta*  
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(DIN: 10042140)  
Director

*R. N. Hari Krishna*  
R. N. Hari Krishna  
(DIN: 08779978)  
Director



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2023**  
**1 :- Property, Plant and Equipment**

(₹ in Lakhs)

Particulars	Building & Sidings	Factory Building	Electrical Installation and Equipments	Furniture and Fittings	Misc Equipments	Plant & Machineries	Railways sidings	Computers & Data Processing Units	Total
<b>Year ended 31st March 2023</b>									
<b>Gross carrying amount</b>									
Opening Gross Carrying Amount	9,862.38	3,746.12	1,121.30	334.43	20.07	1,605.18	401.67	5.65	17,096.80
Additions during the year		1.04	4.09		16.32	1.98		0.32	23.75
Deduction / Adjustments during the year								1.06	1.06
<b>Closing Gross Carrying Amount</b>	<b>9,862.38</b>	<b>3,747.16</b>	<b>1,125.39</b>	<b>334.43</b>	<b>36.39</b>	<b>1,607.16</b>	<b>401.67</b>	<b>4.91</b>	<b>17,119.49</b>
<b>Accumulated Depreciation</b>									
Opening Accumulated Depreciation	1,426.08	487.18	339.07	107.53	6.40	321.45	80.48	4.13	2,772.32
Depreciation charge during the year	369.85	142.92	112.22	33.44	8.33	107.13	26.78	1.48	802.15
Deduction / Adjustments during the year								1.06	1.06
<b>Closing Accumulated Depreciation</b>	<b>1,795.93</b>	<b>630.10</b>	<b>451.29</b>	<b>140.97</b>	<b>14.73</b>	<b>428.58</b>	<b>107.26</b>	<b>4.55</b>	<b>3,573.41</b>
<b>Net Carrying Amount as on 31.03.2023</b>	<b>8,066.45</b>	<b>3,117.06</b>	<b>674.10</b>	<b>193.46</b>	<b>21.66</b>	<b>1,178.58</b>	<b>294.41</b>	<b>0.36</b>	<b>13,546.08</b>
<b>Year Period ended 30.06. 2023</b>									
<b>Gross carrying amount</b>									
Opening Gross Carrying Amount	9,862.38	3,747.16	1,125.39	334.43	36.39	1,607.16	401.67	4.91	17,119.49
Additions during the period			0.08						0.08
Deduction / Adjustments during the period									-
<b>Closing Gross Carrying Amount</b>	<b>9,862.38</b>	<b>3,747.16</b>	<b>1,125.47</b>	<b>334.43</b>	<b>36.39</b>	<b>1,607.16</b>	<b>401.67</b>	<b>4.91</b>	<b>17,119.57</b>
<b>Accumulated Depreciation</b>									
Opening Accumulated Depreciation	1,795.93	630.10	451.29	140.97	14.73	428.58	107.26	4.55	3,573.41
Depreciation charge during the Period	92.21	35.64	28.06	8.34	2.14	26.71	6.68	0.04	199.82
Deduction / Adjustments during the Period									-
<b>Closing Accumulated Depreciation</b>	<b>1,888.14</b>	<b>665.74</b>	<b>479.35</b>	<b>149.31</b>	<b>16.87</b>	<b>455.29</b>	<b>113.94</b>	<b>4.59</b>	<b>3,773.23</b>
<b>Net Carrying Amount as on 30.06.2023</b>	<b>7,974.24</b>	<b>3,081.42</b>	<b>646.12</b>	<b>185.12</b>	<b>19.52</b>	<b>1,151.87</b>	<b>287.73</b>	<b>0.32</b>	<b>13,346.34</b>



**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2023**

**2 :- Right-of-use assets**

**(i) Amounts recognised in Balance sheet**

(₹ in Lakhs)

Right of Use Assets	As at 30th June 2023		
	ROU Land Leasehold	ROU Others	Total
<b>Gross Block</b>			
Balance as at April 1, 2023	4,687.63	-	4,687.63
Additions during Period	-	187.70	187.70
Gross Block as at June 30th, 2023	4,687.63	187.70	4,875.33
<b>Accumulated Depreciation</b>			
Balance as at April 1, 2023	725.84	-	725.84
Depreciation charge for the period	45.36	31.28	76.64
Accumulated Depreciation as at 30th June, 2023	771.20	31.28	802.48
	-		-
<b>Net value of ROU Asset as at 30th June, 2023</b>	<b>3,916.44</b>	<b>156.42</b>	<b>4,072.86</b>

**Amounts recognised in Balance sheet**

(₹ in Lakhs)

Right of Use Assets	As at 31st March 2023		
	ROU Land Leasehold	ROU Others	Total
<b>Gross Block</b>			
Balance as at April 1, 2022	4,687.63	-	4,687.63
Additions during year	-		-
Gross Block as at March 31st, 2023	4,687.63	-	4,687.63
<b>Accumulated Depreciation</b>			
Balance as at April 1, 2022	544.38	-	544.38
Depreciation charge for the year	181.46	-	181.46
Accumulated Depreciation as at 31st March, 2023	725.84	-	725.84
	-		-
<b>Net value of ROU Asset as at 31st March, 2023</b>	<b>3,961.80</b>	<b>-</b>	<b>3,961.80</b>





**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2023**

**2 :- Right-of-use assets**

(ii) The following is the break-up of current and non-current lease liabilities as at 30th June, 2023  
(₹ in Lakhs)

Lease liabilities	As at 30th June 2023	As at 31st March 2023
Current	128.13	1.56
Non Current	78.23	19.90
<b>Total</b>	<b>206.36</b>	<b>21.46</b>

The following is the movement in lease liabilities during the year ended 31st March, 2023

(₹ in Lakhs)

Particulars	For the Period ended 30th June 2023-24	For the financial year 2022-23
Balance at the beginning	21.46	21.81
Lease Liability added during the period	187.70	-
Finance cost accrued during the Period/Year	6.40	1.80
Payment of lease liabilities	9.20	2.15
Balance at the end	<b>206.36</b>	<b>21.46</b>

(iii) The following are amounts recognised in profit or loss:

(₹ in Lakhs)

Particulars	For the period ended 30th June 2023	
	ROU Land Leasehold and ROU Others	Rent
Depreciation expense of Right of Use assets	76.64	-
Interest expense on Lease Liabilities	6.40	-
Rent expense in term of short term leases	-	0.70
<b>Total</b>	<b>83.04</b>	<b>0.70</b>

Particulars	For the year ended 31st March 2023	
	ROU Land Leasehold	Rent
Depreciation expense of Right of Use assets	181.46	-
Interest expense on Lease Liabilities	1.80	-
Rent expense in term of short term leases	-	2.42
<b>Total</b>	<b>183.26</b>	<b>2.42</b>



## Visakhapatnam Port Logistics Park Limited

CIN - U63090WB2014GOI202678

### II. Notes forming part of the Financial Statements as at 30th June 2023

#### 3 :- Other Intangible Assets - Computer Software

(₹ in Lakhs)

Particulars	Other Intangible Assets	Total
<b>Year ended 31st March 2023</b>		
<b>Gross carrying amount</b>		
Opening Gross Carrying Amount	15.00	15.00
Additions during the year	17.60	17.60
Deduction / Adjustments during the year	-	-
<b>Closing Gross Carrying Amount</b>	<b>32.60</b>	<b>32.60</b>
<b>Accumulated Depreciation</b>		
Opening Accumulated Depreciation	4.87	4.87
Depreciation charge during the year	3.28	3.28
Deduction / Adjustments during the year	-	-
<b>Closing Accumulated Depreciation</b>	<b>8.15</b>	<b>8.15</b>
<b>Net Carrying Amount as on 31.03.2023</b>	<b>24.45</b>	<b>24.45</b>
<b>Period ended 30th June 2023</b>		
<b>Gross carrying amount</b>		
Opening Gross Carrying Amount	32.60	32.60
Additions during the period	-	-
Deduction / Adjustments during the Period	-	-
<b>Closing Gross Carrying Amount</b>	<b>32.60</b>	<b>32.60</b>
<b>Accumulated Depreciation</b>		
Opening Accumulated Depreciation	8.15	8.15
Depreciation charge during the period	1.63	1.63
Deduction / Adjustments during the Period	-	-
<b>Closing Accumulated Depreciation</b>	<b>9.78</b>	<b>9.78</b>
<b>Net Carrying Amount as on 30.06.2023</b>	<b>22.82</b>	<b>22.82</b>



**Visakhapatnam Port Logistics Park Limited**

CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2023**

**5 :- Trade Receivables**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Considered Good - unsecured			
Outstanding for a period exceeding six months			-
Others	200.05	205.62	149.96
<b>Total</b>	<b>200.05</b>	<b>205.62</b>	<b>149.96</b>

**6 :- Cash & Cash Equivalents**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Balances with Banks			
In Current Account	7.79	72.98	0.97
Deposit Accounts' Balance			
Cheques, Drafts on hand			
Cash on hand	0.25	0.25	-
<b>Total</b>	<b>8.04</b>	<b>73.23</b>	<b>0.97</b>

**7 :- Other Balances with banks**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Earmarked balances with banks	-	330.00	19.00
Short-term Bank deposits	-		
<b>Total</b>	<b>-</b>	<b>330.00</b>	<b>19.00</b>

**8:- Current Financial Assets - Others**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Security Deposit	37.15	31.35	37.59
Accrued Interest- Receivable		9.05	1.26
Advances to Related Party:			
-Visakhapatnam Port Authority			-
<b>Total</b>	<b>37.15</b>	<b>40.40</b>	<b>38.85</b>

**9 :- Other Current Assets (Non financial)**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Statutory Dues Recoverable	220.74	444.72	238.44
Other Prepaid Expenses	33.27	29.62	16.64
Sundry expenses recoverable		0.50	-
<b>Total</b>	<b>254.01</b>	<b>474.84</b>	<b>255.08</b>





**Visakhapatnam Port Logistics Park Limited**  
CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2023**

**10 :- Equity Share Capital**

(i) : Details of Authorised Share Capital are as under :

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
<b>Authorized:</b>			
14,00,00,000 Equity Shares of Rs. 10/- each	14,000.00	14,000.00	14,000.00
<b>Total</b>	<b>14,000.00</b>	<b>14,000.00</b>	<b>14,000.00</b>

(ii) : Details of Issued, Subscribed and Paid-up Share Capital are as under :

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
<b>Issued, Subscribed and Paid-up Share Capital:</b>			
13,50,64,963 Equity Shares of Rs. 10/- each fully paid up	13,506.50	13,506.50	13,506.50
<b>Total</b>	<b>13,506.50</b>	<b>13,506.50</b>	<b>13,506.50</b>

(iii) : Reconciliation of number of shares outstanding at the beginning and end of the reporting year are given below:

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Equity Shares at the beginning of the year	13,50,64,963	13,50,64,963	13,50,64,963
Add : Equity Shares allotted during the year	-	-	-
Equity Shares at the end of the year	<b>13,50,64,963</b>	<b>13,50,64,963</b>	<b>13,50,64,963</b>

(iv) Share holding pattern at the beginning and end of the reporting year are given below:

Details of the equity shares Held by:	30th June 2023		2022-23	
	No of shares	%	No of shares	%
Balmer Lawrie and Company Limited	8,10,38,977	60	8,10,38,977	60
Visakhapatnam Port Authority *	5,40,25,985	40	5,40,25,985	40
Shri Saurav Dutta (As nominee of Balmer Lawrie & Co Ltd)	1	0	1	0
	<b>13,50,64,963</b>	<b>100</b>	<b>13,50,64,963</b>	<b>100</b>

\* Represents: 5,40,25,985 Equity shares of face value Rs.10/- each have been issued to Visakhapatnam Port Authority against the consideration for allotment of lease hold land and no further amount is received in cash.

(v) The Company has only one class of shares referred to as equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share.



**Visakhapatnam Port Logistics Park Limited**

CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2023**

**11:- Other Equity**

(i) Details of Other Equity are as under :

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Retained Earnings / Surplus	(6,057.47)	(4,731.08)	(5,691.27)
<b>Total</b>	<b>(6,057.47)</b>	<b>(4,731.08)</b>	<b>(5,691.27)</b>

(ii) : Movement in Other Equity are as under :

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Balance at the beginning of the year	(5,691.27)	(4,544.48)	(4,636.96)
Add: Loss Transferred from Statement of Profit & Loss	(366.20)	(186.60)	(1,054.31)
<b>Total Retained Earnings / Surplus</b>	<b>(6,057.47)</b>	<b>(4,731.08)</b>	<b>(5,691.27)</b>

**Non Current Financial Liabilities**

**12:- Borrowings**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
<b>Borrowings:</b>			
Term Loan from SBI **	7,492.50	8,274.92	7,705.74
<b>TOTAL</b>	<b>7,492.50</b>	<b>8,274.92</b>	<b>7,705.74</b>

**Current Financial Liabilities -**

**12 (a) Borrowings :**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Current maturities of Term Loan from SBI	777.00	746.56	706.00
<b>TOTAL</b>	<b>777.00</b>	<b>746.56</b>	<b>706.00</b>

**13:- Lease Liabilities**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
<b>Right of Use Liability:</b>			
Current lease liability	128.13	1.69	1.56
Non-current lease liability	78.23	20.57	19.90
	<b>206.36</b>	<b>22.26</b>	<b>21.46</b>

**14:- Trade Payables**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Payable to Micro and Small Enterprises	-	-	-
Other Trade Payables	200.73	48.15	89.42
	<b>200.73</b>	<b>48.15</b>	<b>89.42</b>

**15:- Current Financial Liabilities - Others**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
<b>Payable to Related Party:</b>			
- Balmer Lawrie & Co Ltd	613.00	585.63	605.50
Others - Security Deposits / Other Deposit	242.29	305.39	237.25
Other Liabilities	21.42	23.20	17.69
Current maturities of Long-Term Borrowings	777.00	746.56	706.00
<b>Total</b>	<b>1,653.71</b>	<b>1,660.78</b>	<b>1,566.44</b>





**Visakhapatnam Port Logistics Park Limited**

CIN - U63090WB2014GOI202678

**II. Notes forming part of the Financial Statements as at 30th June 2023**

**Non Financial Liabilities:**

**16:- Other Current Liabilities**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Statutory Remittances	2.95	1.39	4.68
Advance from Customers	0.03	0.03	0.21
Capital Creditors	438.23	454.69	438.13
Other Current Liabilities	0.88	1.58	1.05
<b>Total</b>	<b>442.09</b>	<b>457.69</b>	<b>444.07</b>

**17:- Current Provisions**

(₹ in Lakhs)

Particulars	As at 30th June 2023	As at 30th June 2022	As at 31st March 2023
Provision for Audit fee	0.90	1.05	0.75
Provision for Employee Benefits	24.92	18.64	23.05
<b>Total</b>	<b>25.82</b>	<b>19.69</b>	<b>23.80</b>

**18:- Revenue from operations**

(₹ in Lakhs)

Particulars	For the Period ended 30th June 2023	For the Period ended 30th June 2022	For the year ended 31st March 2023
Sale of services			
Storage charges	225.99	268.24	961.27
Other service fees	157.12	83.81	274.45
<b>Total</b>	<b>383.11</b>	<b>352.05</b>	<b>1235.72</b>

**19:- Other Income**

(₹ in Lakhs)

Particulars	For the Period ended 30th June 2023	For the Period ended 30th June 2022	For the year ended 31st March 2023
Interest Income	0.66	2.39	18.57
Other Income	2.39	0.34	2.00
<b>Total</b>	<b>3.05</b>	<b>2.73</b>	<b>20.57</b>

**20:- Cost of Material Consumed and Services Rendered**

(₹ in Lakhs)

Particulars	For the Period ended 30th June 2023	For the Period ended 30th June 2022	For the year ended 31st March 2023
Cost of Services Rendered	96.65	10.87	36.15
<b>Total</b>	<b>96.65</b>	<b>10.87</b>	<b>36.15</b>





**Visakhapatnam Port Logistics Park Limited**

CIN - U63090WB2014GOI202678

II. Notes forming part of Financial Statements for the period ended 30th June 2023

21:- Employee Benefits Expenses

(₹ in Lakhs)

Particulars	For the Period ended 30th June 2023	For the Period ended 30th June 2022	For the year ended 31st March 2023
Salaries and Wages	18.83	16.80	61.20
Contribution to Provident and other Funds	2.77	2.58	10.56
Staff Welfare Expenses	1.31	0.96	4.60
<b>Total</b>	<b>22.91</b>	<b>20.33</b>	<b>76.36</b>

22:- Finance Costs

(₹ in Lakhs)

Particulars	For the Period ended 30th June 2023	For the Period ended 30th June 2022	For the year ended 31st March 2023
Interest on secured loan	211.92	198.14	810.43
Interest on unsecured loan	8.29	6.02	24.18
Interest expenses on lease liabilities	6.40	0.45	1.80
<b>Total</b>	<b>226.61</b>	<b>204.61</b>	<b>836.41</b>

23:- Depreciation and Amortization Expenses

(₹ in Lakhs)

Particulars	For the Period ended 30th June 2023	For the Period ended 30th June 2022	For the year ended 31st March 2023
Depreciation on Property, Plant and Equipment	199.82	177.95	802.16
Amortisation on Intangible Assets	1.63	0.51	3.28
Depreciation on Right-of-use assets	76.65	45.36	181.46
<b>Total</b>	<b>278.10</b>	<b>223.83</b>	<b>986.90</b>

24:- Administration and Other Expenses

(₹ in Lakhs)

Particulars	For the Period ended 30th June 2023	For the Period ended 30th June 2022	For the year ended 31st March 2023
Repairs & Maintenance			
For Buildings	7.69	1.79	6.61
For Plant & Machineries	18.96	3.73	30.54
For Others	4.25	0.69	5.37
Rent *	0.70	0.61	2.42
Rates & Taxes	1.35	0.59	19.76
Travelling and Conveyance Expenses	3.09	2.14	7.40
Printing and Stationery	0.59	0.15	0.58
Postage & Courier Charges	0.05	0.04	0.20
Electricity, Water & Gas Charges	61.47	53.93	204.16
Office Expenses	2.77	2.28	10.03
Insurance	6.45	4.80	24.30
Bank charges#	0.00	-	0.02
Payment to Auditor	-	-	-
Statutory Audit Fees	-	-	0.60
Tax Audit Fees	-	-	0.15
For Other Services	0.15	0.15	0.45
Professional & other fees	0.11	0.16	3.77
Security service cost	11.75	9.24	39.50
Telephone and Internet Expenses	2.37	1.08	4.34
Customs Cost Recovery	3.67		1.22
Hire/Lease Charges	2.34		8.67
Miscellaneous Expenses	0.32	0.35	4.69
<b>Total</b>	<b>128.08</b>	<b>81.73</b>	<b>374.78</b>

\*Rent represents guest house rent short term lease (i.e. less than 12 months).





**VISAKHAPATNAM**  
**PORT LOGISTICS PARK LTD**

A JV of Balmer Lawrie & Co. Ltd. and Visakhapatnam Port Authority